

CORPORATE ACCOUNT APPLICATION FORM

FOR INTERNAL USE ONLY

Client name	<input type="text"/>	Internal contact	<input type="text"/>
Client. ID	<input type="text"/>	Doc. reg. no	<input type="text"/>
Group Number	<input type="text"/>		
Acc. Num.	<input type="text"/>	Condition gr. spec.:	

Please note that only fully completed, duly signed, English language application forms that are accompanied by all required documents will be processed. Please complete the form electronically or in block letters. For fees please always consult our website www.moneypluscard.com. Herein and throughout referred to as Money+Card Payment Institution Limited or Money+Card.

REQUIRED DOCUMENTATION FOR ACCOUNT OPENING

1. Certified – Notarised – and apostle copies of the company documents (in English), Money+Card Payment Institution Limited requires a certified translation of documents not originating in English language.

- **Certificate of Incorporation**
- **Shareholder's Register (copy)**
- **Director's Register (copy)**
- **Organizational Chart**
- **Certificate of Good Standing** or Company registry search confirming that company was not dissolved or terminated (active)
- **Last 3 years audited Financial Statements or Cash Flow Projections** ¹
- **Most recent version of the Memorandum and Articles of Association or other statutory documents** including the appointed Director(s) and shareholder(s)
- **Declaration of Trust** (if applicable, i.e. in case of partnerships) / **Proof of ultimate Beneficial Ownership**
- **Power of Attorney** (if applicable)
- **Names of shareholders (partners) holding 25%+**
- **Articles of Incorporation/Organization** (in case of LLC)
- **Certificate of Ownership** (in case of LLC)
- **Trust Deed** (in case of a Trust)
- **Certificate of Registration** (in case of a Trust)

2. **Resolution of the Board of Directors**, empowering authorised person to open the Payment Account and granting authority on the person who will operate the account

¹ In case of a Start up Company

3. **Notarised – Certified copies of passport and other acceptable ID**² (front and back page containing photo and signature) for Shareholders, Authorised Person, Additional Authorised Persons (if any), and Attorney in Fact (if any) all Directors and Officers, as well as the Beneficial Owners.³
4. **Proof of address – Original or Certified – Notarised copies of a Utility Bill or Bank Statement**⁴ for the Shareholders, the Authorized Person, additionally Authorized Persons (if any), and Attorney in Fact (if any) all Directors and Officers, as well as the Beneficial Owners.⁵
5. **Original Bank References** for Authorised Person, Additional Authorised Persons (if any), Attorney in Fact (if any) all Director(s) and Officer(s), as well as the Beneficial Owner(s).⁶
6. **Due Diligence for Nominees** if applicable.⁷
7. **Specimen signature form** for authorised person(s).

Please provide the above documents in scanned format to **applications@moneypluscard.com** for review. Additionally, send immediately the original documents together with this application form, Corporate Account Terms and Conditions and two copies of Corporate Payment Account Contract signed to Money+Card Payment Institution Limited, The Customer Manager, 19 St. Mark Street, Valletta, VLT 1362, Malta.

Money+Card Payment Institution Limited will not disclose client data to third parties unless required for compliance and regulatory authorities in Malta.

² Driving License ID will require additional supporting documents.

³ All ID documents submitted must be valid for at least a further 6 months from the submission date. Please ensure that submitted copies of corresponding ID's match items referred to in the application form.

⁴ Bank statements as proof of address used as ID require a banker reference letter from and alternate banks from the statement presented.

⁵ Documents submitted must represent applicants name with private address used in this application. (Less than 6 months since issue)

⁶ The bank reference can be replaced with the set of bank statements (less than 3 months since issue) for the named person.

⁷ Declaration of Trust or Nominee Shareholder Agreement in the case of Nominee Shareholders, in the case of Nominee Directors Power of Attorney. Certificate of Good Standing in the case of any nominee is a company. When representing a copy of a Passport or other ID include both front and back page content. Verification of address requires dated documentation less than 6 months since issue. A utility bill is acceptable in the case of a nominee natural person.

GENERAL FEATURES OF ACCOUNT

1. **Company name**⁸

2. **Company Registration Number**

3. **Do you hold an existing account with Money+Card Payment Institution Limited?**

Yes No

If yes, account name:

Account number:

4. **The standard currency account will be Euro, please indicate other desired currencies:**

CHF GBP

5. **Do you request monthly account statements to be sent to you?**

Please provide email address for statements:

6. **Do you request email notifications for transactions?**

Yes No

If yes, please provide email address

7. **Do you request SMS notifications for transactions?** (Triggered by transaction events)

Yes No

If yes, please provide SMS number

8. **How did you learn about Money+Card?**

Web Friend Client referral Introducer Other

9. **Do you wish to receive e-Newsletters from Money+Card?**

Yes No

10. From time to time **Money+Card** would like to send you information about products or services that may be of interest to you. If you would like to receive this information, please tick the relevant box below.

by post by email by telephone

(To unsubscribe or opt-out of future notifications please inform us via email customerservice@moneypluscard.com).

PARTICULARS OF ACCOUNT HOLDER

11. **Company Registered Office** (as represented in the incorporation documents)

Street and Number

Postal Code and City

Country

12. **Company mailing address** (as represented for postal service purposes)

Street and Number

Postal Code and City

Country

⁸ Please indicate the corporate format as well (Ltd, LLC, etc.).⁹ Telephone numbers require the format expressed complete with + country code, area code, and unique number.

13. Further contact details of the company

Phone Number¹⁰

Fax Number

Email¹¹

URL website

14. Other person(s) involved in the company

a) Beneficial Owner(s)

Name

Address

Name

Address

Name

Address

b) Main Officer(s) and Director(s)

Name

Address

Name

Address

Name

Address

¹⁰ Telephone numbers should be formatted commencing with + and country code, area code, and unique number.

¹¹ All official correspondence, including the email notifications relating to transactions and electronic newsletters and account communications containing account number and other unique data will arrive to this address if requested in the communications selection options.

15. Details of the main person granted authorised to operating the account

First name

Family Name (with title prefix such as Mr. Mrs.)

Name at Birth

Residency

Date of Birth + (place)

Passport/ID Number

Expiration Date

Street and Number¹²

City – Post Code

Country

Telephone Number¹³

Email address

16. Politically Exposed Person (PEP) status

As the applicant with account authority you are legally required to disclose PEP status (Politically Exposed Person). Have you, or an immediate family member or a close associate been entrusted, whether presently or in the past, with a prominent public function (PEP's)¹⁴?

Yes No Family or close associate

If stating yes, please specify

If yes, Money+Card Payment Institution Ltd may request additional information as required under the relevant legislation.

Do you wish to have additional person or persons authorised to access and account usage¹⁵?

Yes No

Please indicate the signatory rights for use of the Online Account Management System of the authorised persons (choose one option only)

Individually Two of them jointly View only

Other, please specify

¹² Courier services require the full street address. Note that Post Office Box deliver for such services is not permitted.

¹³ Telephone numbers require the format expressed complete with + country code, area code, and unique number.

¹⁴ For the purposes of the definition of 'politically exposed persons' in regulation 7 of PMLFT the term 'natural persons who are or have been entrusted with prominent public functions' shall include the following:

- Heads of State, Heads of Government, Ministers and Deputy and Assistant Ministers and Parliamentary Secretaries;
- Members of Parliament;
- Members of the Courts or of other high-level judicial bodies whose decisions are not subject to further appeal, except in exceptional circumstances;
- Members of courts of auditors, Audit Committees or of the boards of Central Banks;
- Ambassadors, charges d'affaires and other high ranking officers in the armed forces;
- Members of the administrative, management or boards of State-owned corporations, and where applicable, for the purposes of subparagraphs(i) to (v), shall include positions held at the Community or international level;

¹⁵ If yes have answered yes, please make sure that you duly complete and submit the Additional Authorised Person form(s).

BUSINESS ACTIVITY OF THE ACCOUNT HOLDER

17. Brief description of corporate activity

18. Brief description of products and/or services comprising the business model

19. Target Customers and segments, target markets (please list specific countries)

20. Primary Business Partners (please provide names and website URL's of existing business partners. Additionally, please provide business type profiles of anticipated partners of anticipated commercial relations you intend to engage.

21. Location of your Head Office and locations where main activity takes place

22. Number of Staff 23. Profession of the Authorised Person

24. What will be the main source of funding this account with M+C Payment Institution Limited?

Please state the intended purpose of the Money+Card account.

Turnover in Euro (3 years historical)

Estimated Turnover for current year in Euro*

Proportion of annual turnover planned to arrive to M+C account in Euro¹⁶

Expected average monthly turnover on M+C account in Euro

Estimated largest transaction to/from M+C account in Euro

Number of transactions (annually) estimated 1-10 10-20 20-50 50+

¹⁶ Start-up companies please indicate the estimated turnover.

25. Is your company part of a holding or is it involved in cross-ownership structures? If yes, please describe the activities of the associated companies.

26. Do you need any specific license for your business activity in your home country?

Yes No

If a licensed business operation, please submit a copy of the licenses together with supporting documentation.

27. Please state if the company is required to enforce a KYC (Know Your Customer Policy)

Yes No

If stating yes, please submit a supporting copy of the policy together with this application.

28. Does your company make investments on behalf of third parties?

Yes No

If stating yes, please provide a sample of the client investment agreement.

FOREIGN ACCOUNT TAX COMPLIANCE ACT (FATCA)

29. Do you qualify under the FATCA rules?

Yes No

30. If yes, kindly specify the type of institution

Foreign Financial Institution

Active Non-Financial Foreign Entity(NFFE)

Passive Non-Financial Foreign Entity (NFFE)

If you qualify as an Active NFFE, kindly fill in the Declaration for Active NFFE at the back.

ENTITY TAX RESIDENCY SELF-CERTIFICATION

31. Kindly specify the entity type as specified in the Common Reporting Standard (the CRS)

a) Financial Institution – Investment Entity

i) An Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution

ii) Other Investment Entity

b) Financial Institution – Depository Institution, Custodial Institution or Specified Insurance Company

c) Active NFE – a company the stock of which is regularly traded on an established securities market or a corporation which is a related entity of such a company

d) Active NFE – a Government Entity or Central Bank

e) Active NFE – an International Organisation

f) Active NFE – other than c) – e) (for example a start-up NFE or a non-profit NFE)

g) Passive NFE

If you have ticked a) or b) above, please provide, if held, the Account Holder’s Global Intermediary Identification Number (“GIIN”) obtained for FATCA purposes

If you have ticked c), please provide the name of the established securities market on which the company is regularly traded.

If you are a Related Entity of a regularly traded company, please provide the name of the regularly trade company that the Entity in c) is a Related Entity of:

If you have ticked a) i) and g) above, then please:

a) Indicate the name of any Controlling Person(s) of the Account Holder

b) Complete “Controlling Person tax residency self-certification form” for each Controlling Person

COUNTRY OF RESIDENCE FOR TAX PURPOSES AND RELATED TAXPAYER IDENTIFICATION NUMBER OR FUNCTIONAL (“TIN”)

Please complete the following table indicating (i) where the Account Holder is tax resident and (ii) the Account Holder’s TIN for each country indicated. If the Account Holder is not a tax resident in any jurisdiction (e.g.: because it is fiscally transparent), please indicated that on line 1 and provide its place of effective management or country in which its principal office is located. If a Tin is unavailable please provide the appropriate reason A, B or C where appropriate:

Reason A – The country where I am liable to pay tax does not issue TINs to its residents.

Reason B – The Account Holder is otherwise unable to obtain a TIN or equivalent number

Reason C – No TIN is required

COUNTRY OF TAX RESIDENCE	TIN	IF NO TIN AVAILABLE ENTER REASON A, B OR C

Please explain in the following boxes why you are unable to obtain a TIN if you selected Reason B above.

GENERAL TERMS AND CONDITIONS

At the request of the Client (called here the Account Holder) and subject to satisfactorily completing its due diligence procedures, Money+Card Payment Institution Ltd. (called here the Payment Institution) agrees to open and, subject to the following terms and conditions, to maintain a Corporate Account in the name of the Account Holder, in one or more of the currencies offered by the Payment Institution.

The Payment Institution undertakes as follows:

1. To handle, record and hold the Account Holder's funds, and subject to available cleared balances, to fulfill payment orders which are correctly prepared and submitted with genuine authorisation to the Payment Institution by the Account Holder.
2. The Account Holder may obtain information of transactions recorded on their Corporate Account together with the closing balances online through the Internet Online Account Management service of the Payment Institution.
3. The Payment Institution will fulfill payment orders given by the Account Holder up to the available Corporate Account balance, subject to blocking such proper part of the daily account balance as is required to cover expected bank charges, as laid down in the Fees section of the Website (blocked amount). This amount should be maintained at all times.
4. The Payment Institution will fulfill the Account Holder's orders with due care and attention and in such an appropriate manner as it may at its own discretion – at the Account Holder's risk and expense. The place of order fulfillment in connection with any account held by the Payment Institution is the registered Office of the Payment Institution in the city of Valletta, Malta.
5. To keep all data at the Payment Institution's disposal relating to the Account Holder or the Account Holder's contracts with the Payment Institution strictly confidential, within the rules of the relevant jurisdiction.

For their part, the Account Holder agrees as follows:

1. To provide the Payment Institution at the time of account opening; the Corporate Account Application Form, 2 copies of Contract signed, full due diligence documents and specimen signature of all persons authorised to give instructions on the Corporate Account of the Account Holder. The Payment Institution will treat all specimen signatures as valid until the Account Holder withdraws them in writing. Client accepts and understands the term and amount of Minimum Initial Deposit and termination fee defined in Fees section of the Website and Business Rules and Regulations. The Minimum Initial Deposit should be maintained in the Corporate Account at all times.
2. To immediately notify the Payment Institution of all changes of his/her/its name, real address, mailing address or any other relevant data.
3. That it/he/she is fully aware, or has the opportunity to be aware, of applicable Laws, Rules and Regulations governing financial crime and that it/his/her account held with the Payment Institution is not used for money laundering, terrorist financing, fraudulent activities, financial crime or any other criminal offences and it/he/she understands that the Institution may unilaterally freeze, restrict or terminate the account if this is found to be contravened.

Other General Terms and Conditions:

1. This contract comes into force at signing by both of the Parties or at the time when the minimum deposit needed to operate a Corporate Account is credited to the account in the Payment Institution's records.
2. The Payment Institution is entitled to remedy any possible incorrect credits or debits arising through misunderstanding or error without special instruction from the Account Holder. Remedying of such corrections arising from accidental mistake is free of charge.
3. The Payment Institution is not responsible for losses or damage occurring as a result of military force, political intervention, and prescriptions of domestic or foreign authorities or events occurring as a result of catastrophe, force majeure or Act of God.

4. If the Account Holder supplies false or erroneous data for fulfilment of his/her/its contractual liabilities (or for data processing) then the Payment Institution shall not be liable for any resultant damage caused and may take whatever action is necessary to protect its position or reputation.
5. By his/her signature the Account Holder acknowledges the Payment Institution's authority to obtain independent verification of any information provided in this Contract and its enclosures.
6. The Account Holder acknowledges that all credits to the account are and will be beneficially owned by the Account Holder and not any other party.
7. By his/her signature, and the Account Holder confirm they have access to or awareness of the following information materials published by Money+Card Payment Institution Limited:
 - Business Rules and Regulations
 - Payment Institution Account Conditions
 - Fees and Charges
 - Website information
8. The Account Holder can obtain information about the fixed and variable conditions of maintaining the corporate accounts including commissions, charges and costs debited by the Payment Institution from the Payment Institution's public website. The Payment Institution reserves the right to modify conditions specified in the Payment Institution Account Conditions at any time.
9. This contract will remain in force without renewal dates until terminated. The contract may be terminated by either party serving 30 days' written notice upon the other and is subject to satisfactory settlement of the account. The Payment Institution can terminate the contract and close the account with immediate effect in case of any misuse of the account or breach of contract.
10. All matters not regulated or mentioned in this contract are subject to the provision of the Payment Institution's Business Rules and Regulations, Corporate Account Conditions and the applicable law concerning interpretation and enforcement of the contract is the law of Malta. The responsible judicial court is the Courts of Justice Department of Malta.

Please visit our website at www.moneypluscard.com to review our business rules and regulations.

RESOLUTION OF THE BOARD OF DIRECTORS

I/We, the undersigned, being the Director(s) of (“the Company”), hereby note and consent to the adoption of the following resolutions:

Business Account Opening with Money+Card Payment Institution Limited

RESOLVED that a corporate account shall be opened in the name of the Company with Money+Card Payment Institution Limited, as such the account(s) will be operated by signing solely.

FURTHER RESOLVED that the terms and conditions as set out in the business account contract are hereby approved and that as authorised person shall be authorised to sign the aforesaid contract and relevant forms for and on behalf of the Company and that a copy of the contract and completed forms shall be attached hereto for identification purposes and shall be deemed to form an integral part of these resolutions.

Date:

.....
Signed by¹⁷
.....
Director

.....
Signed by
.....
Director

¹⁷ Only the signature of the Authorised Person is accepted.

DECLARATION BY THE ACCOUNT HOLDER(S)

- I declare that the information provided by me on this Application Form is correct and to the best of my knowledge.
- I bind myself to inform you immediately any changes to the information of any principal or beneficial owner if applicable.
- I understand that any false declaration or representation or any false documentation provided constitutes a criminal offence.
- I accept that the company reserves the right to decline this application.
- I declare that I am not involved in any criminal, money laundering or terrorist funding activities and the funds that are and will be involved in the transaction are clear and do not derive from any illegal activities.
- I accept that Money+Card Payment Institution Ltd will report to the appropriate authorities in Malta any illegal activity or account behavior on my account.
- I give my consent to Money+Card Payment Institutions Ltd to collect and process through third parties designated by M+C Payment Institutions Ltd, my personal data and other information supplied by me, in accordance with the Data Protection Act (CAP 440), as amended from time to time.
- I declare that I have read and accept the terms and conditions.

Date:

.....
 Signed by¹⁸

 Director

.....
 Signed by

 Director

Office Use:

Risk Profile Category:

..... Customer Relationship Manager Anti-Money Laundering Officer Risk Manager
Date:	Date:	Date:

¹⁸ Only the signature of the Authorised Person is accepted. Please note that by signing this form you also accept the general business terms and conditions of the Money+Card Payment Institution Limited.

FATCA DECLARATION FOR ACTIVE NON-FINANCIAL FOREIGN ENTITIES (NFFE)

I/We hereby certify that, for purposes of Chapter 4, subtitle A sections 1471 through 1474 of the United States Internal Revenue Code of 1986 (the provisions commonly referred to as the “Foreign Account Tax Compliance Act” or “FATCA” and regulations thereunder):

1. The Company is not incorporated, created or organized in the United States of America or under the law of the United States of America or of any of the States of the United States of America, including the District of Columbia.
2. The Company is not a financial institution.
3. The Company has less than 50% of the company’s gross income for the last calendar is passive income.
4. The Company has less than 50% of the company’s assets are held in assets that produce or are held for the production of Passive income (calculated as a weighted average of the percentage of passive assets measured quarterly).
5. The Company is acting on its behalf and not as an agent, intermediary or nominee of another entity/person.

I/We certify that the information on this form is accurate. If at any time, a change in circumstances occurs that causes any of the certifications ‘1’ to ‘5’ above to become no longer true, I/we will inform Money+Card Payment Institution Ltd within 30 days.

Date:

.....
Signed by¹⁹

.....
Signed by

.....
Authorised Persons’ Name (in block letters)

.....
Authorised Persons’ Name (in block letters)

¹⁹ Only the signature of the Authorised Person is accepted. Please note that by signing this form you also accept the general business terms and conditions of the Money + Card Payment Institution Limited.

SIGNATURES SPECIMENS

Name in Block Letter

Signature

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